

FILED

United States Bankruptcy Court
Northern District of Florida

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CLERK
BANKRUPTCY COURT
NORTHERN DISTRICT FL.

IN RE:

Investment of Registry Funds

Standing Order #17

ORDER REGARDING INVESTMENT OF FUNDS

Pursuant to the guidelines set forth by the Administrative Office of the United States Courts for administering registry funds, it is hereby ORDERED:

1. Receipt of Funds

A. No funds shall be sent to this court or its officers for deposit into the court's registry without a court order by the presiding judge in the case.

B. Unless otherwise provided in this order, all funds ordered to be paid into the court or received by its officers in any pending or adjudicated case shall be deposited with the Treasurer of the United States or a designated depository, in the name and to the credit of this court pursuant to Title 28, USC §2041, through depositories designated by the Treasury to accept such deposits on its behalf.

C. The party making the deposit or transferring funds into this court's registry shall provide a copy of the judge's order authorizing the deposit or transfer to the clerk of court.

2. Investment of Funds

A. If funds are deposited with this court and are specified to be placed in an interest-bearing account, the Court Registry Investment System (CRIS) administered through the United States District Court for the Southern District of Texas, shall be the only investment mechanism utilized.

B. Under CRIS, funds deposited in each case in this court will be pooled with those on deposit to the credit of other courts participating in CRIS and used to purchase U.S. Treasury securities, which will be held at the Federal Reserve Bank of Dallas, Texas, in a safekeeping account in the name and to the credit of the Clerk, United States District Court for the Southern District of Texas, the designated custodian for CRIS.

C. An account for each case with deposited funds in this court will be established in CRIS titled in the name of the case giving rise to the investment in the system. Earnings received from fund investments will be credited to each account in proportion to the ratio of each account's principal balance to the aggregate principal balance in the fund each week. Reports showing the interest credit and the principal balances for each account will be prepared and distributed weekly to this court by CRIS and will be made available to litigants and/or their counsel upon request.


3. Registry Investment Fee

(A) The custodian for CRIS is authorized and directed by this order to deduct, for each account in the CRIS Fund, the appropriate registry fee. The registry fee is to be determined on the basis of the rates published by the Director of the Administrative Office of the United States Courts as approved by the Judicial Conference of the United States.

(B) If the registry fee has already been assessed in a case in this court prior to a deposit or transfer into the CRIS Fund, no additional registry fee will be assessed.

This order shall become effective on February 24, 2010.

DONE and ORDERED this 18th day of February, 2010.



LEWIS M. KILLIAN, JR.
Bankruptcy Judge